$\frac{\text{NATIONAL}}{\text{ACADEMY}}$ $\frac{\text{OF} \cdot \text{SOCIAL}}{\text{INSURANCE}}$

Social Security Is Vital to All Americans

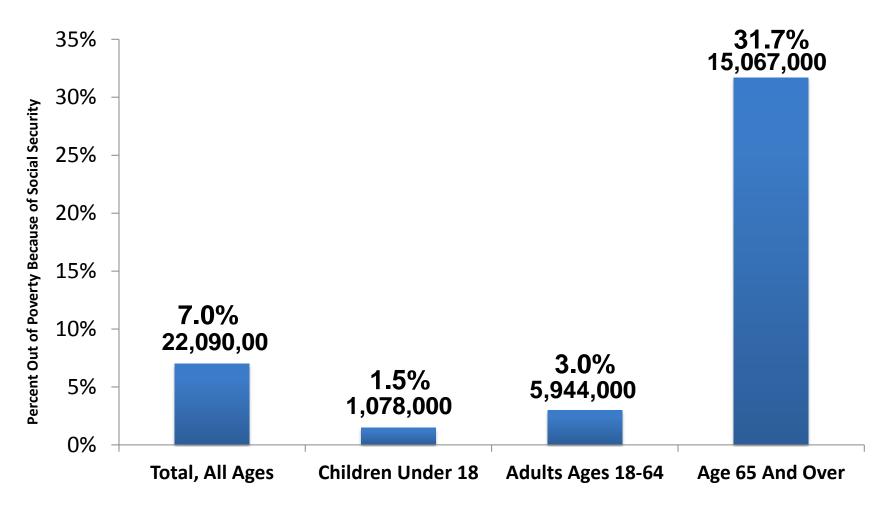
Mikki Waid NASI Fellow

July 14, 2017

Dirksen Senate Office Building Room 608

Social Security is responsible for keeping many people out of poverty

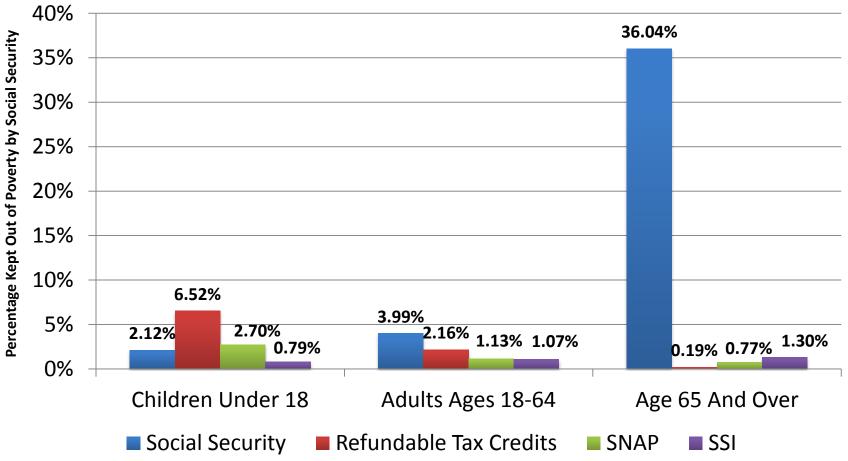
Social Security Keeps Americans of All Ages Out of Poverty



Source: Kathleen Romig and Arloc Sherman, "Social Security Keeps 22 Million Americans Out of Poverty: A State-By-State Analysis"

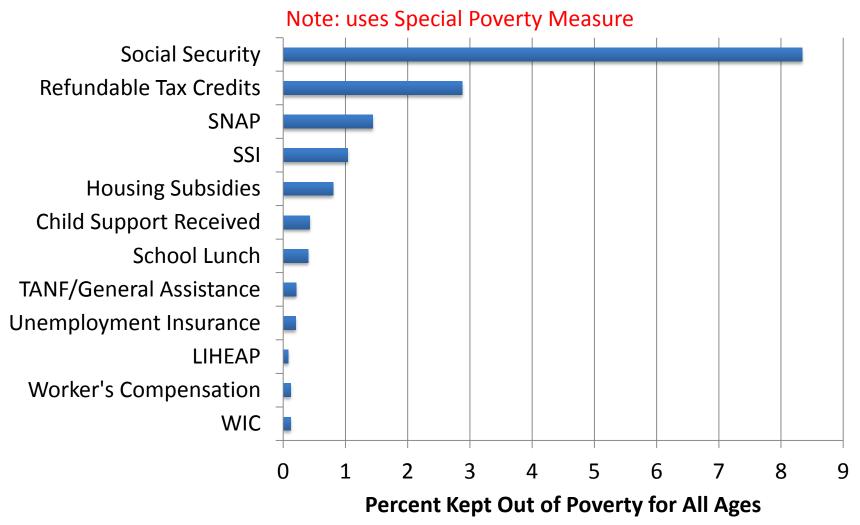
Social Security Is The Ultimate Poverty Tool

Note: uses Special Poverty Measure



Source: Trudi Renwick and Liana Fox, The Supplemental Povery Measure: 2015, Current Population Reports, United States Census Bureau, P60-258, September 2016.

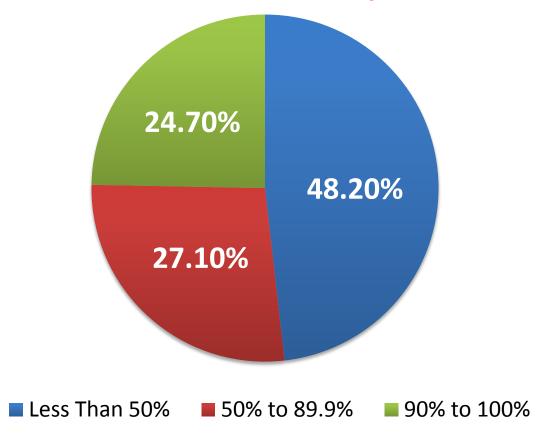
Social Security Keeps More People Out of Poverty Than All Other Programs Combined



Source: Trudi Renwick and Liana Fox, The Supplemental Povery Measure: 2015, Current Population Reports, United States Census Bureau, P60-258, September 2016.

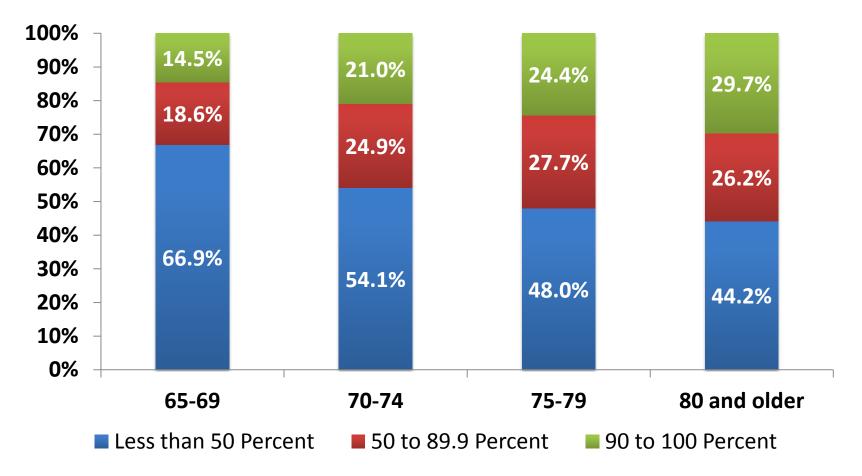
Social Security is an important source of income to many families

Nearly A Quarter of Older Americans Depend on Social Security for 90% or More of Their Family's Income



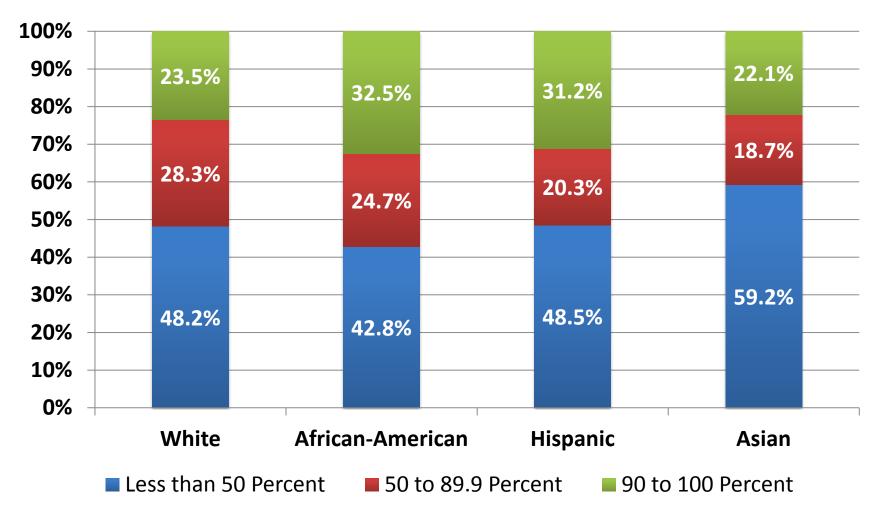
Source: Mikki Waid, Social Security: A Key Retirement Income Source for Older Minorities, AARP Public Policy Institute, Insight on the Issues 112, March 2016. NOTE: Includes only beneficiaries.

Social Security Makes Up a Larger Share of Family Income for Older Americans



Source: Alison Shelton, "Social Security: A Key Retirement Income Source for Older Minorities", AARP Public Policy Institute, Insight on the Issues 112, March 2016. NOTE: Also includes non-beneficiaries.

Minorities Rely More on Social Security for A Larger Portion of Their Family's Income



Source: Mikki Waid, Social Security: A Key Retirement Income Source for Older Minorities, AARP Public Policy Institute, Insight on the Issues 112, March 2016. NOTE: Includes only beneficiaries.