Current system leaves most families paying out-of-pocket when need strikes

**LTSS can be costly**

$266,000 is the average cost of LTSS for the half of Americans who will have significant LTSS needs in old age and about half of that will be paid out of pocket.

$10,000 is the total retirement (401(k)/IRA) savings of the typical household approaching retirement.

**Access to Medicaid LTSS fragmented and means-tested**

Middle class not eligible unless they surrender financial independence.

Home and personal care services are optional for states; long waiting lists due to funding limitations.

Private long-term care insurance (LTCI) not a broad-based solution.

Less than 7% of 50+ have LTCI coverage today.

Strapped households prioritize more urgent needs (student loan debt, mortgage, day care, college).

Those with highest LTSS risks or needs are typically priced out of or denied private LTCI coverage.

States are left holding the bag

Growing LTSS costs compete with other state priorities like health care, education, and infrastructure.

As families reduce labor market participation to care for loved ones, economic growth suffers.

Unmet LTSS needs drive up medical costs and harm quality of life for people with disabilities.