

LONG-TERM FEDERAL DEFICITS AND DEBT

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NASI Briefing

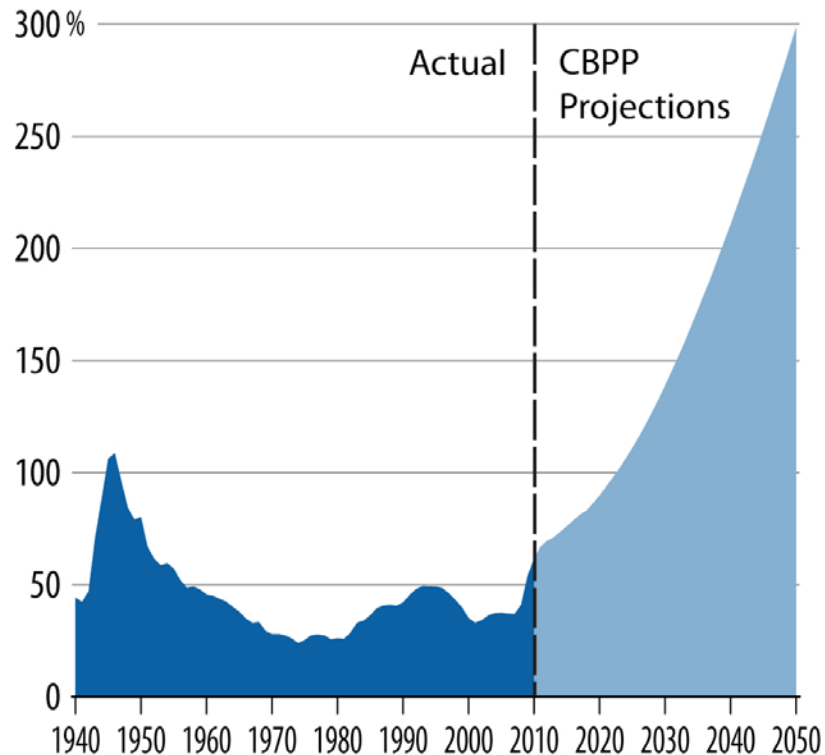
December 11, 2009

The Long-Term Fiscal Outlook

Debt Held by the Public

Under Continuation of Current Policies Debt Will Reach 300 Percent of GDP in 2050

Debt as a Share of GDP, 1940-2050

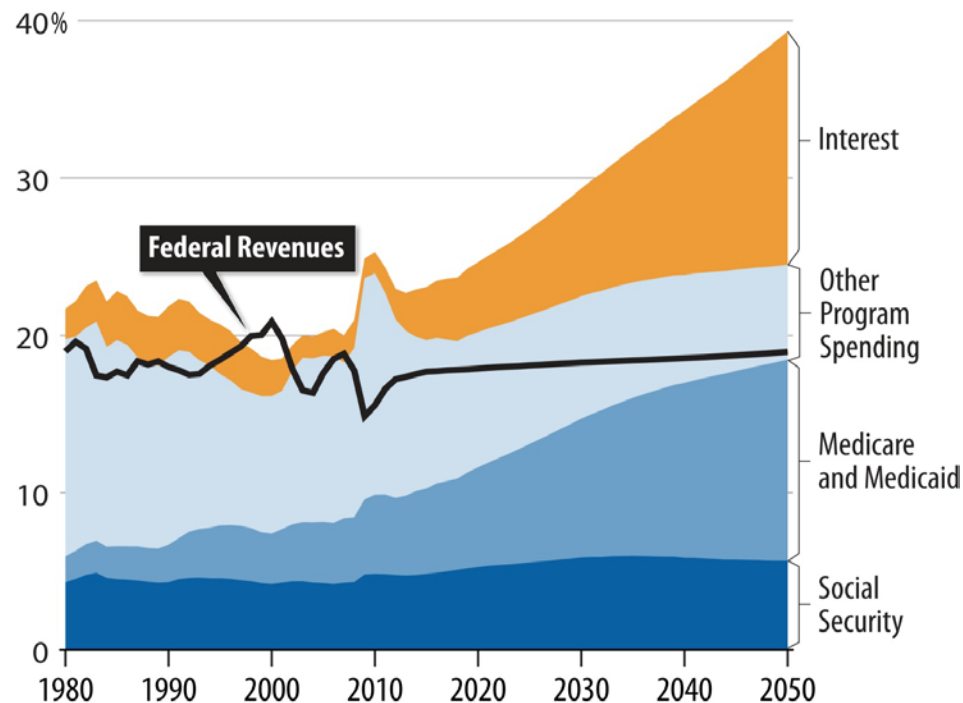


The Long-Term Fiscal Outlook

Spending and Revenues

Medicare and Medicaid Expected to Rise Rapidly, Other Programs (Except Social Security) to Shrink, Interest Costs to Soar, as Share of GDP

Spending and Revenues as a Share of GDP



The Long-Term Fiscal Outlook Contributors to Rising Costs

Excess Cost Growth Contributes More to Rising Costs in Medicare, Medicaid, and Social Security Than the Aging of the Population

