



Retirement**USA**

Working for a **Universal, Secure, and Adequate** Retirement System

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Principles for a New Retirement System

- **Universal Coverage.** *Every worker should be covered by a retirement plan.* A new retirement system that supplements Social Security should include all workers unless they already are in plans that provide equally secure and adequate benefits.
- **Secure Retirement.** Workers should be able to count on a steady lifetime stream of retirement income to supplement Social Security.
- **Adequate Income.** Everyone should be able to have an adequate retirement income after a lifetime of work. The average worker should have sufficient income, together with Social Security, to maintain a reasonable standard of living in retirement.



Principles for a New Retirement System

- A Universal, Secure and Adequate Retirement System will have these features:
 - Shared Responsibility
 - Required Contributions
 - Pooled Assets
 - Payouts Only at Retirement
 - Lifetime Payouts
 - Portable Benefits
 - Additional Voluntary Savings
 - Efficient and Transparent Administration
 - Effective Oversight



- **Retirement USA Conveners (Steering Committee)**

- AFL-CIO
- Economic Policy Institute
- National Committee to Preserve Social Security and Medicare

- **Supporters of the Principles**

- Alliance for Retired Americans
- American Federation of State, County and Municipal Employees
- American Association of University Women (AAUW)
- Association of BellTel Retirees, Inc.
- Building Movement Project
- Campaign for America's Future
- Change to Win
- **Dēmos**
- GM National Retiree Association/Over the Hill Car People LLC
- National Association of Senior Legal Hotlines
- National Caucus and Center for the Black Aged, Inc.
- National Consumers League

- Service Employees International Union
- Pension Rights Center

- National Council of Women's Organizations
- National Employment Law Project
- National Retiree Legislative Network
- National Senior Citizens Law Center
- National Women's Law Center
- OWL- the Voice of Midlife and Older Women
- ProtectSeniors.Org
- Public Citizen
- United Food and Commercial Workers International Union
- Wider Opportunities for Women
- Woman's National Democratic Club