



**Long-Term Care Financing Collaborative**

*A project of Convergence Center for Policy Resolution*



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[www.convergencepolicy.org](http://www.convergencepolicy.org)

# Who Participates in the Collaborative?



- policy experts
- consumer advocates
- senior representatives from service providers and the insurance industry
- former senior executive branch officials in Democratic and Republican administrations
- former congressional aides
- former top state health officials

# Members of the Collaborative



- Gretchen Alkema, The SCAN Foundation
- Robert Blancato, Elder Justice Coalition
- Sheila Burke, Harvard Kennedy School; Strategic Advisor, Baker, Donelson, Bearman, Caldwell & Berkowitz
- Stuart Butler, The Brookings Institution
- Marc Cohen, LifePlans, Inc.
- Susan Coronel, America's Health Insurance Plans (AHIP)
- John Erickson, Erickson Living
- Mike Fogarty, former CEO, Oklahoma Health Care Authority
- William Galston, The Brookings Institution
- Howard Gleckman, Urban Institute
- Lee Goldberg, The Pew Charitable Trusts
- Jennie Chin Hansen, immediate past CEO, American Geriatrics Society
- Ron Pollack, Families USA
- Don Redfoot, Consultant
- John Rother, National Coalition on Healthcare
- Nelson Sabatini, The Artemis Group
- Dennis G. Smith, Dentons U.S. LLP
- Ron Soloway, UJA-Federation of New York (retired)
- Paul Van de Water, Center on Budget and Policy Priorities (CBPP)
- Benjamin Veghte, National Academy of Social Insurance
- Audrey Weiner, Jewish Home Lifecare, immediate past Chair, LeadingAge
- Jonathan Westin, The Jewish Federations of North America (JFNA)
- Debra Whitman, AARP
- Gail Wilensky, Project HOPE
- Allen Schmitz, *Technical Advisor to the Collaborative*, Milliman, Inc

# Goal



To offer an expanded vision of a  
better future  
for people who need LTSS  
and

To recommend LTSS financing  
policy paths that empower that  
future.

# Principles for Financing LTSS



- Allow people with needs to live as independently as possible w/ maximum autonomy & choice
- Better integrate health care with LTSS
- Address LTSS risks, needs, & choices with private and public solution mix
- Increase access to insurance while improving the safety net
- Assure that any public program is fiscally sustainable
- Improve mechanisms for people with sufficient income/assets to save for and/or insure against LTSS risks
- Support family caregivers through creative policies and program
- Increase public awareness about how LTSS are financed

# How Can We...



- Encourage a full array of LTSS financing options – a hybrid public and private approach - that work seamlessly together?
- Prepare for and protect against catastrophic costs (from high levels of need over a long period of time)?
- Support individual preparation?
- Improve the safety net for people who need it?

# Key Research Points



- Which financing approaches can shift LTSS financing from the current welfare-based model to an insurance-based system? (Which approaches are “game changers”?)
- Who is helped, when, and how much?
- Which financing paths could be “financially sustainable”?

# Agreements Reached! Stay Tuned!



- Long Term Care Financing Collaborative:  
[www.convergencepolicy.org](http://www.convergencepolicy.org)  
#LTCollaborative
- The SCAN Foundation's LTC Financing Initiative:  
<http://www.thescanfoundation.org/ltc-financing-initiative>  
#LTSSFinancing