Medicare

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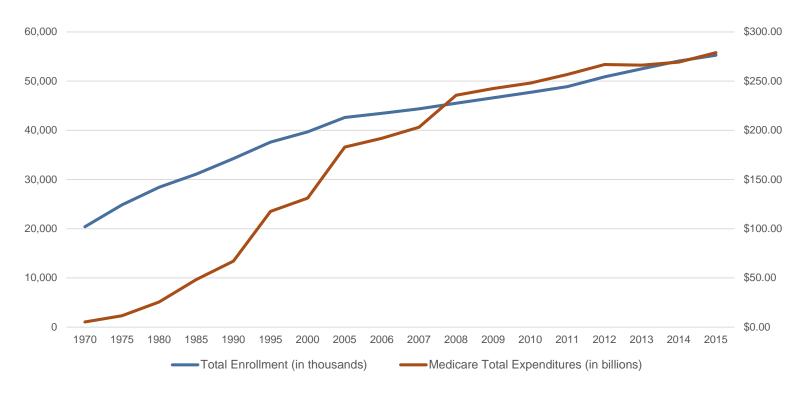
January 2017

Findings from the Medicare Working Group

- Medicare is a commitment to provide standard health care to the elderly and to people with disabilities
- The program is not in crisis and is not going bankrupt
- Modest measures could shore up the program's long-term finances, as they have in the past
- Increases in tax revenue will be required
- Economic growth, increased cost-sharing, and efficiency gains alone will not suffice



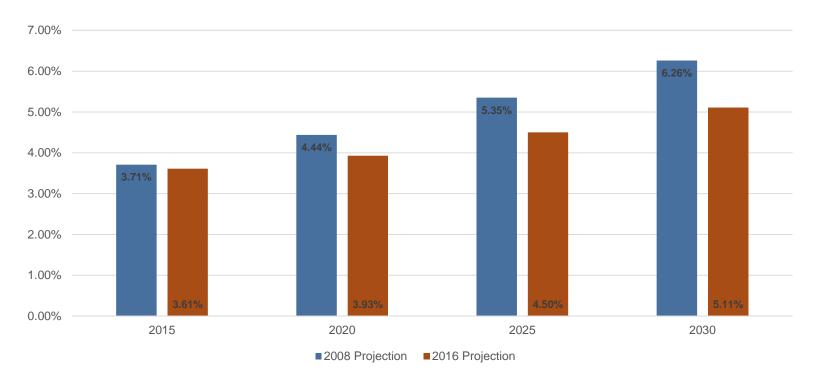
Medicare, Year 1970 - 2015



Data source: Medicare Trustee Report 2016



Projected Medicare Spending as Percentage of GDP, 2008 and 2016



Data source: Medicare Trustee Report 2008 and 2016



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