



# Why Social Security Matters to You

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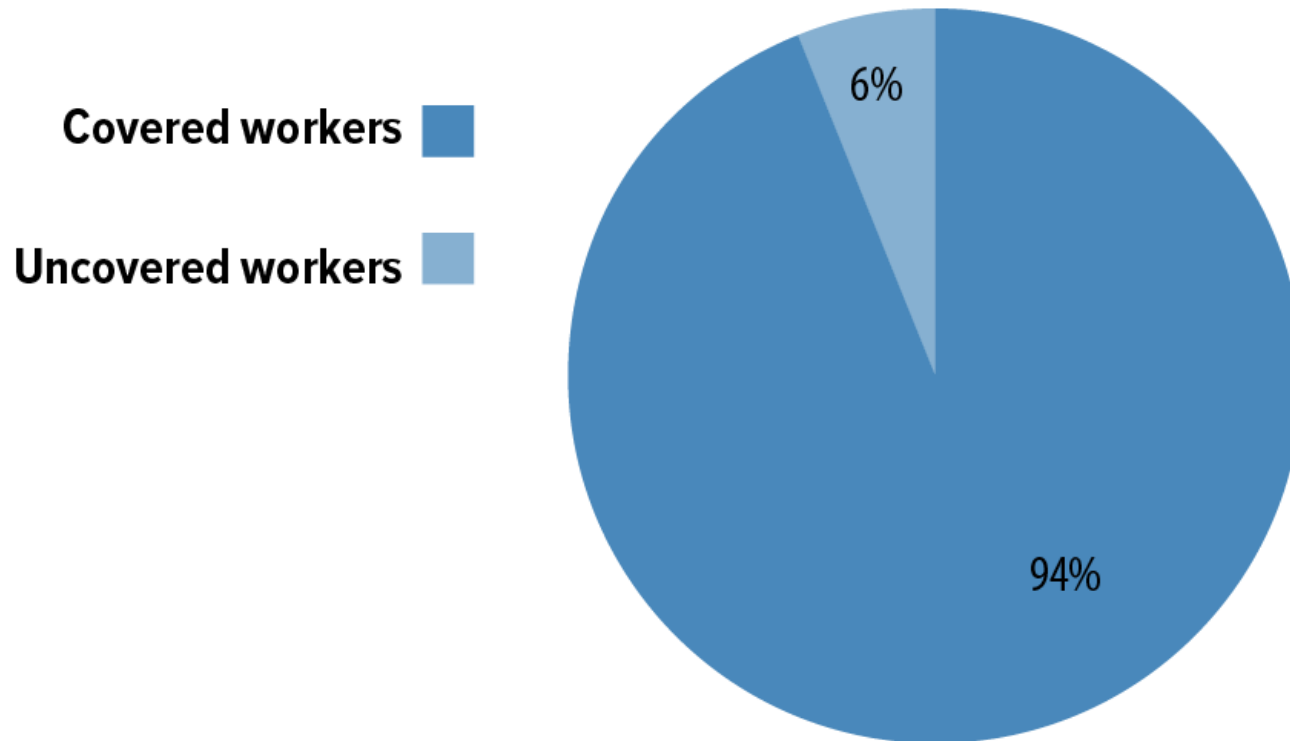
Social Security Matters Because...

**You're Already  
Participating**



# Social Security Covers Nearly All Americans

Percentage of workers contributing to Social Security





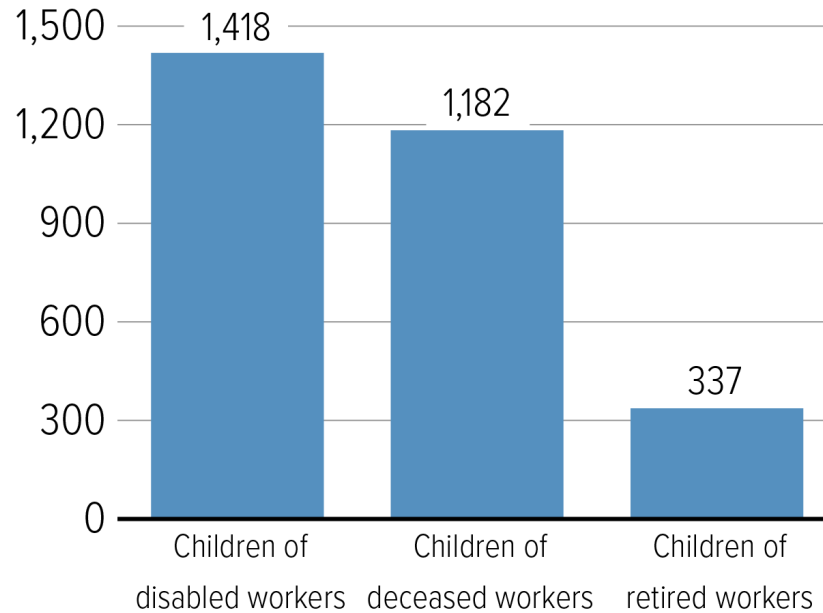
Social Security Matters Because...

**You May Have Already  
Received Benefits**



# Nearly 3 Million Children Receive Social Security Benefits

In thousands

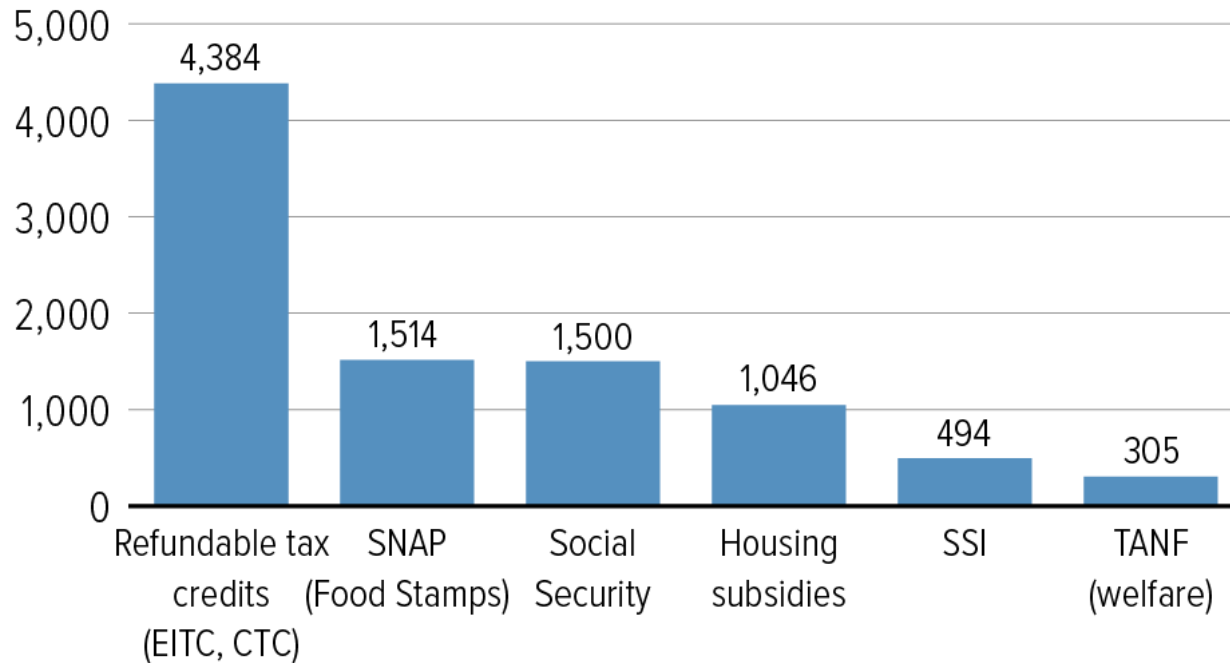


Source: SSA, 2017 data



# Number of Children Lifted Out of Poverty by...

In thousands



Source: Census Supplemental Poverty Report, 2016



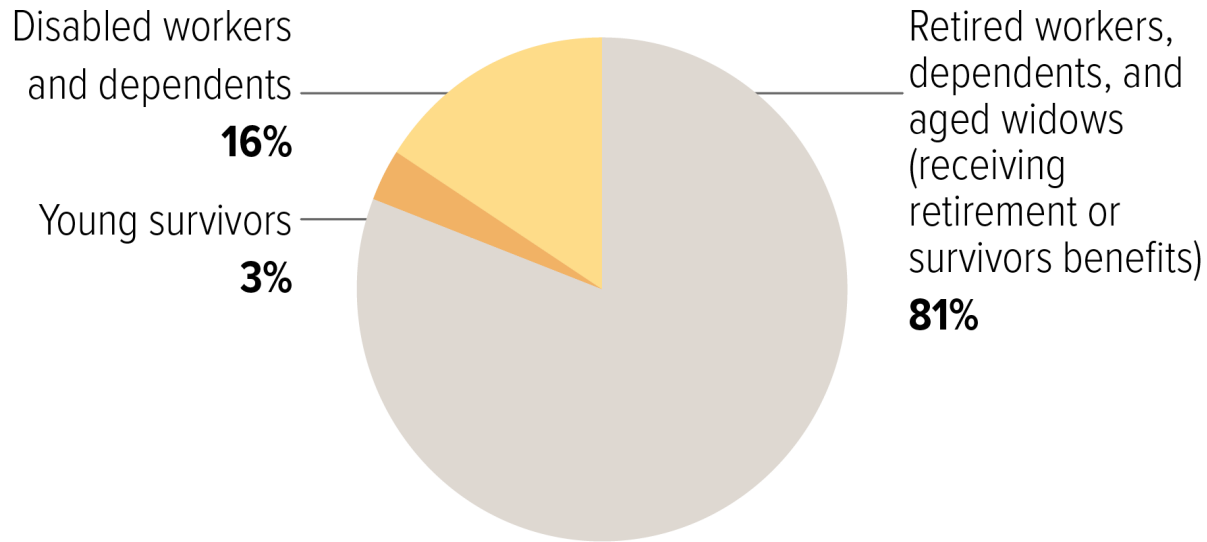
Social Security Matters Because...

**You're Going to Need  
It**

**(Maybe Sooner Than You Think)**



# One Fifth of Social Security Beneficiaries Receive Disability or Young Survivors Benefits



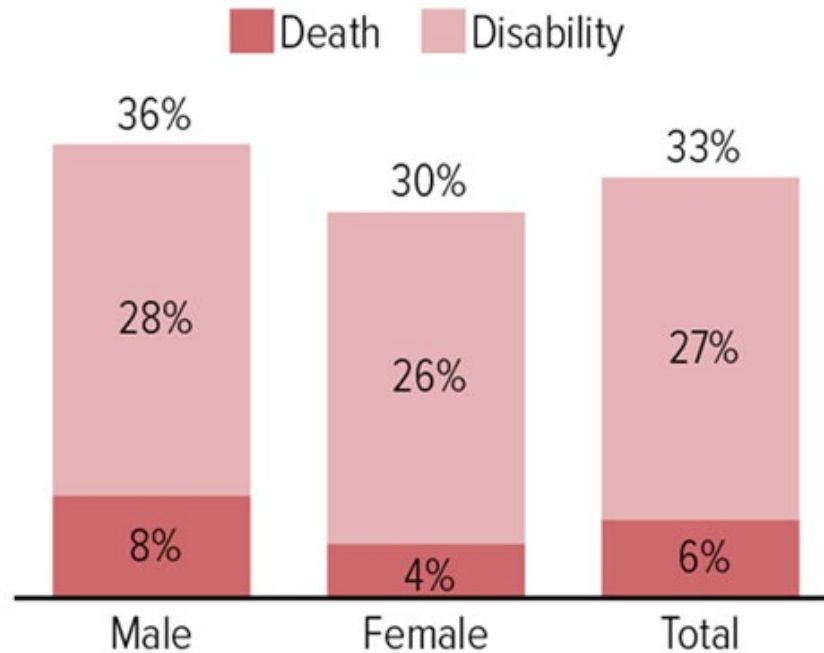
Source: Social Security Administration, June 2019 data





# Young Workers Have 1 in 3 Chance of Death or Disability Before Retirement

Probability of disability or death before reaching Social Security's full retirement age



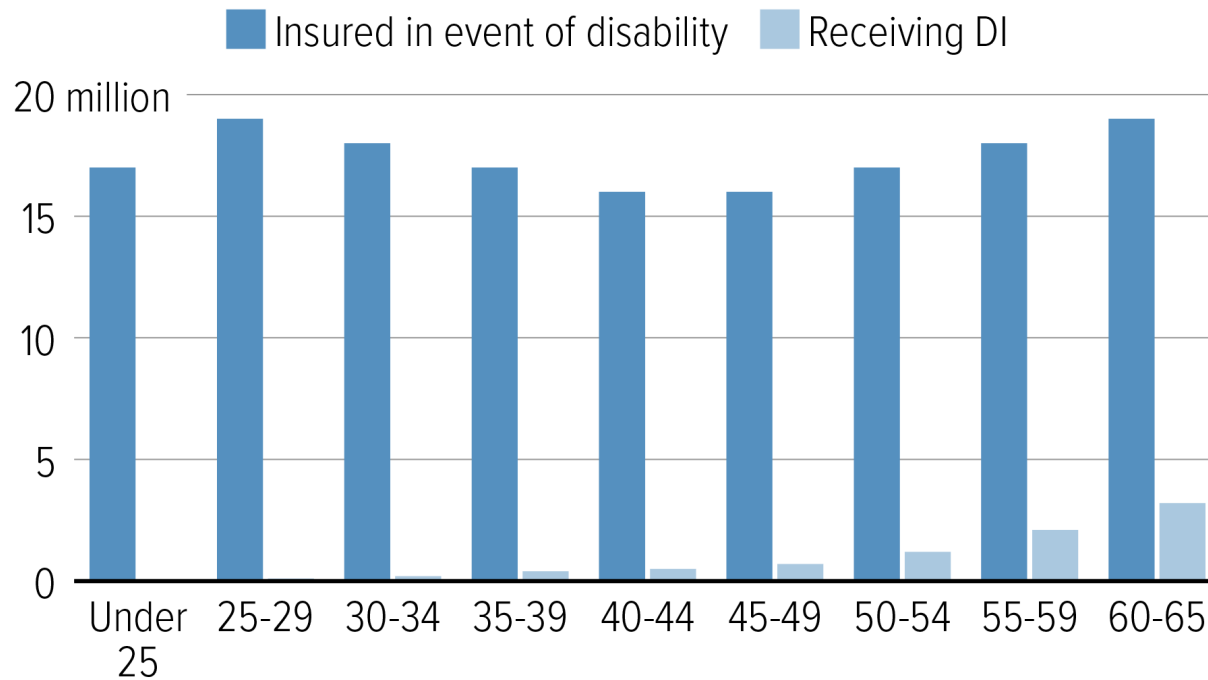
Note: Projections are for workers reaching age 20 in 2017, for whom the full retirement age is 67.

Source: Social Security Administration



# Social Security Disability Insurance Protects Millions of Workers of All Ages

Workers, by age group, 2019



Source: Office of the Chief Actuary, Social Security Administration.



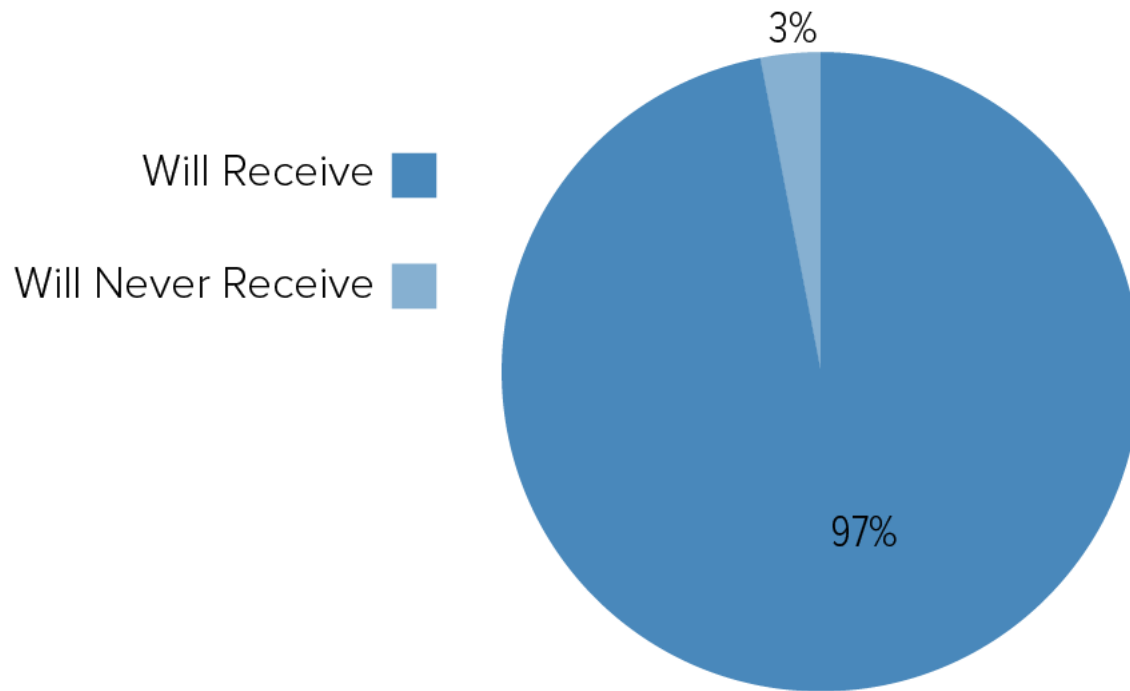
Social Security Matters Because...

# **You'll Definitely Need It When You're Older**

**(Even If You Think You Won't)**



# Nearly All Elderly Americans Receive or Will Receive Social Security

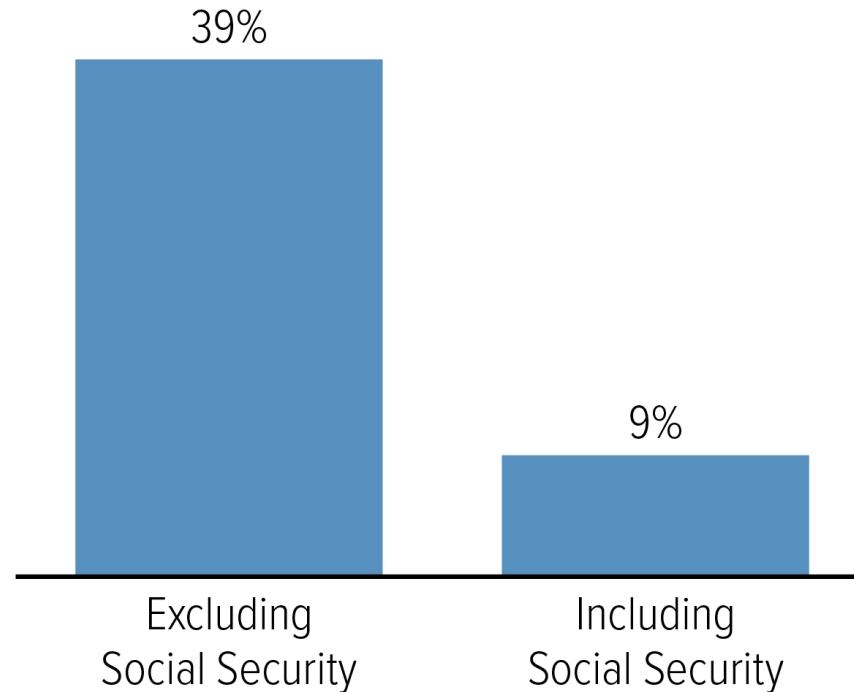


Source: Office of Retirement Policy, SSA, 2015



# Social Security Dramatically Cuts Poverty Among Seniors

Percentage of seniors in poverty, 2017

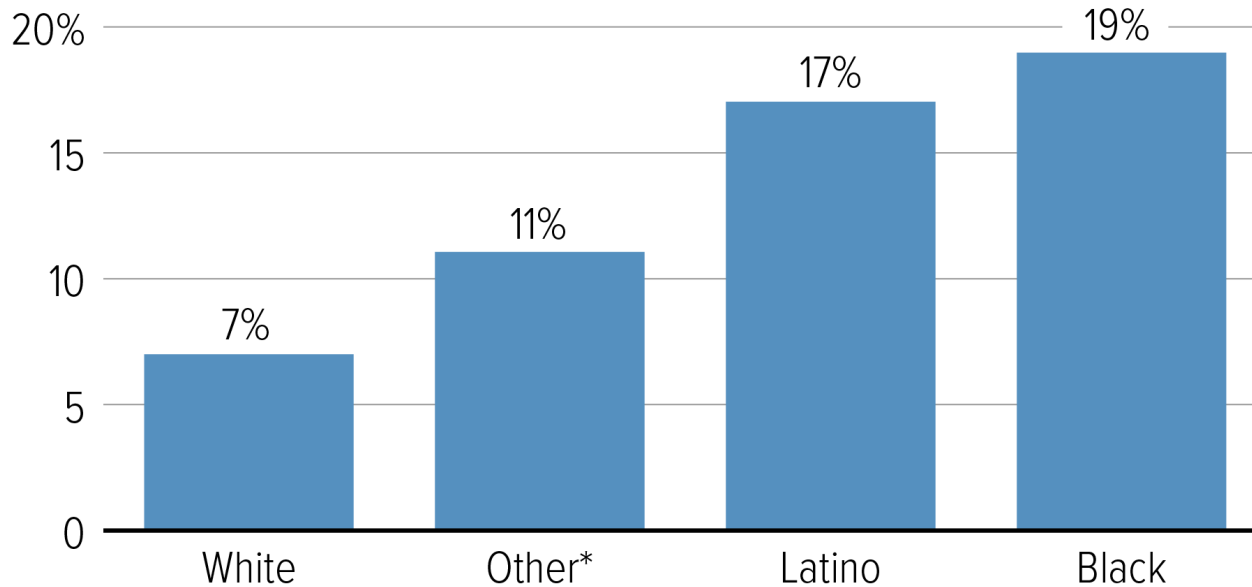


Source: CBPP, based on data from the Census Bureau Current Population Survey, March 2018.



# Elderly People of Color Face Higher Poverty Rates

Poverty rate for those aged 65+, by race/ethnicity, 2017



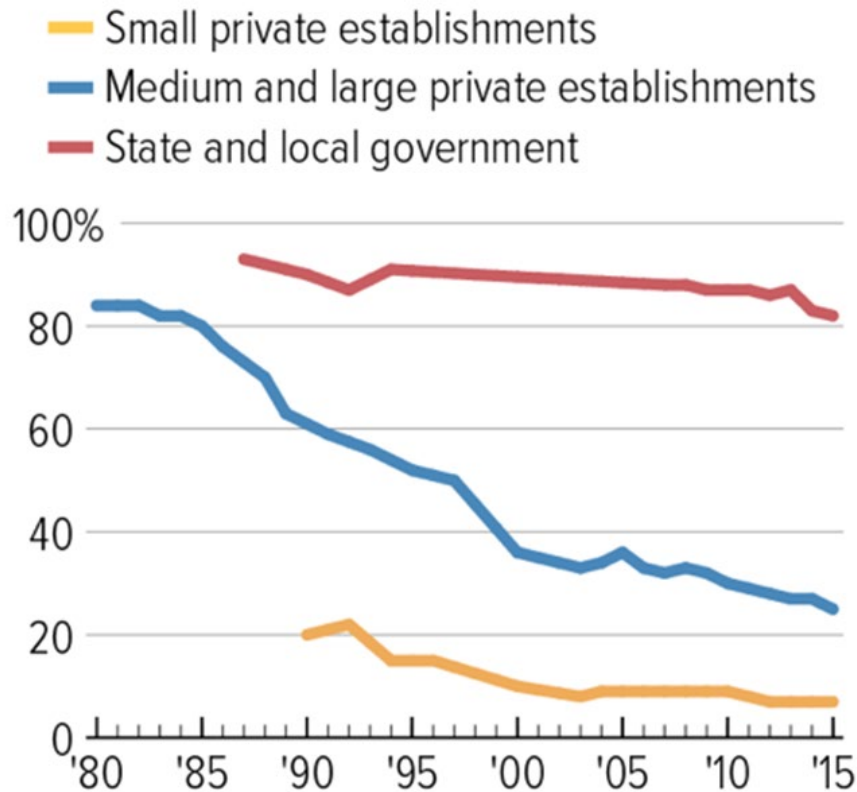
Note: "Other" includes Asians and Native Americans.

Source: CBPP analysis of data from the Current Population Survey for March 2018.



# Defined-Benefit Pension Plans Are on the Wane

Percentage of full-time workers covered by defined-benefit pension plans

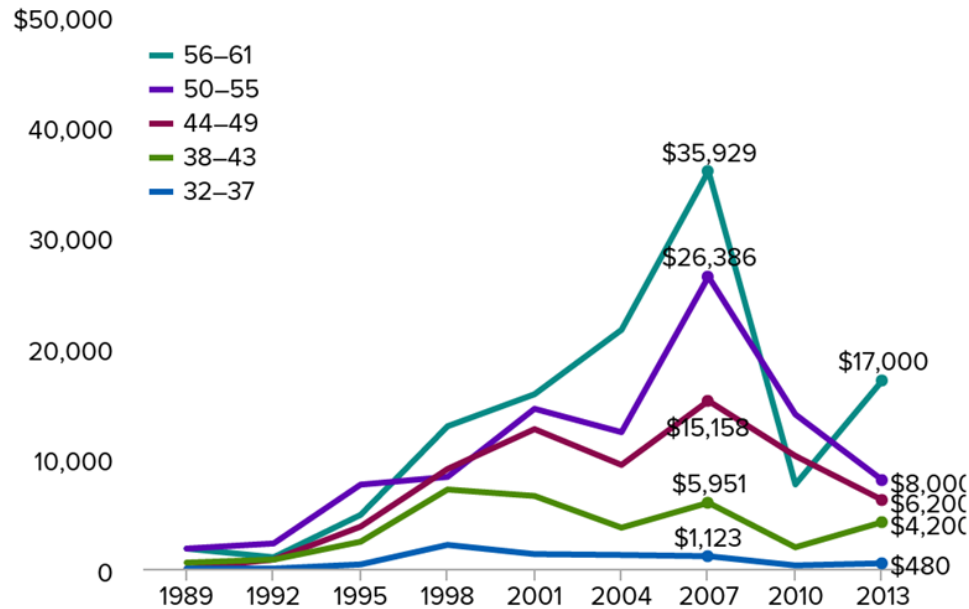


Source: Employee Benefits Research Institute, EBRI Data-book on Employee Benefits, Chapter 5 ([www.ebri.org](http://www.ebri.org)).



# Most families have little or no retirement savings

## Median retirement account savings by age, 1989-2013 (2013 dollars)



**Note:** Scale changed for visibility. Retirement account savings include 401(k)s, IRAs, and Keogh plans.

**Source:** EPI analysis of Survey of Consumer Finance data, 2013.





Social Security Matters Because...

# **You Don't Need to Support Your Parents**

**(or Grandparents, Siblings, etc.)**



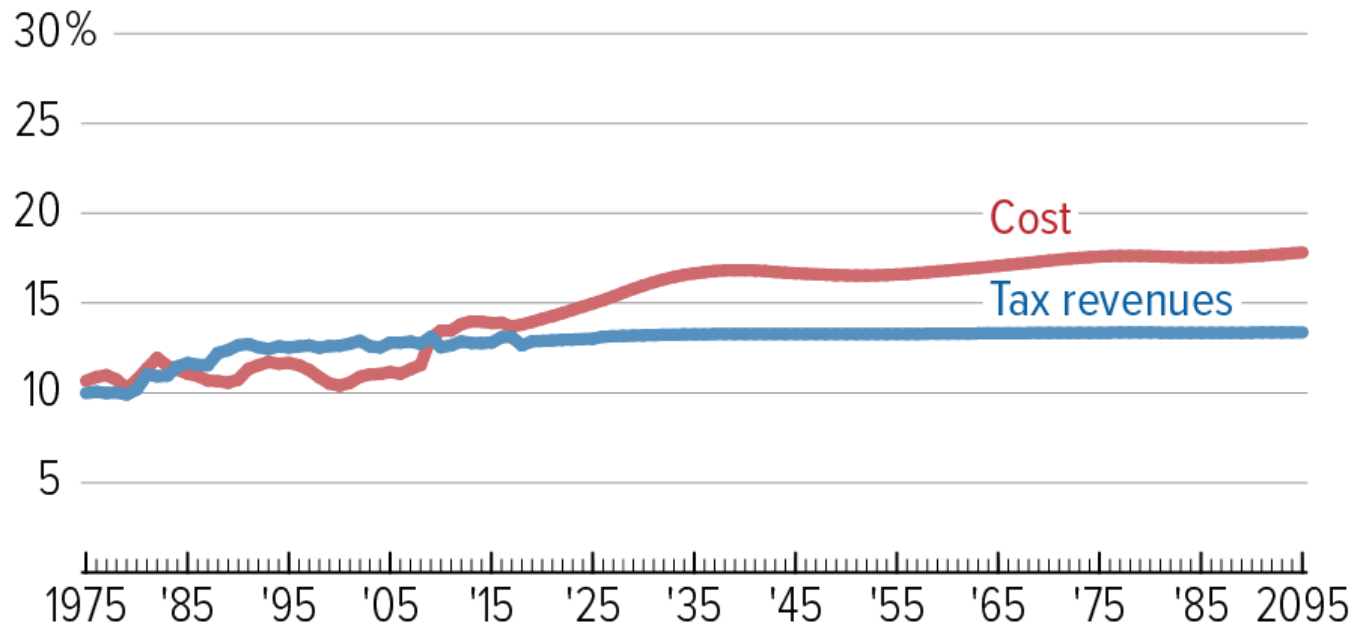
Social Security Matters Because...

**Your Generation Is Going to  
Shape It**



# Social Security Faces a Real but Manageable Long-Term Shortfall

OASDI costs and tax revenues as a percent of taxable payroll



Source: Social Security Administration, 2018 OASDI Trustees Report